

Principles of Macroeconomics (ECON252)

This course introduces economic analysis of aggregate employment, income, and prices. Topics include major schools of economic thought; aggregate supply and demand; economic measures, fluctuations, and growth; money and banking; stabilization techniques; and international trade. Upon completion, students should be able to evaluate national economic components, conditions, and alternatives for achieving socioeconomic goals.

Activity and Author Name

Direct Foreign Investment Information Literacy Assignment

Objectives:

1. To extend the international component of a macroeconomics class.
2. To expose students to the variety and frequency of direct foreign investment (DFI) by foreign firms in the U.S. and by U.S. firms in foreign countries.
3. To learn to navigate the library resources at the college.
4. To analyze and appraise the quality of information.
5. To summarize complex material in written form.
6. To compare/contrast events in oral or written form.

Global Learning Outcome(s):

1. Students demonstrate global research skills

Time:

Allow students one week to find articles, perform the CRAAP Test, and prepare summary statement. Instructor may use as class time for student presentations or assign as a discussion forum.

Materials:

None.

Procedure:

1. Students will find two (2) newspaper or magazine articles that describes (1) an instance of direct foreign investment by a foreign company in the United States and (2) an instance of direct foreign investment by a U.S. company in a foreign country.
2. Student will apply the CRAAP Test – Currency, Relevance, Authority, Accuracy, Purpose – to each article. Address each of the five criteria in sentence form.
3. Student will prepare a brief summary of each example of direct foreign investment for their classmates. Explain how the DFI affects each country's Balance of Payments.
4. Presentation of results:
For seated class: students will present the summary and have class discussion in which they compare/contrast the examples.
For online class: student will post their summary to a discussion forum and reply to one other post. Reply must compare/contrast the sources, impacts, and policy response of their crisis to the original post.

Assessment:

1. Find two articles (20 points)
2. Perform CRAAP Test 1 & 2 (40 points)
3. Prepare summary statement (20 points)
4. Presentation of articles / discussion (20 points)